

To: All WFG Policy issuing agents; all WFG title examiners and officers

From: Florida Underwriting Department

Date: July 05, 2018 Bulletin No. FL2018-11

Subject: Exemption from Transfer Taxes on Conveyances of Homestead Between Spouses

On March 3, 2018, Governor Scott signed House Bill 7087 (CS/HB 7087) which became effective on July 1, 2018.

Under this Bill, documentary stamp taxes (transfer taxes) are no longer due on conveyances of homestead property between spouses as long as: (1) no money is paid for the conveyance; and (2) the deed or other instrument of conveyance is recorded within one year after the date of marriage. This exemption from transfer taxes applies to conveyances from one spouse to the other, from one spouse to both spouses, or from both spouses to one spouse. The exemption applies regardless of whether any mortgages are on the property.

CS/HB 7087 revised F.S. 201.02 to add subparagraph 7(b) to create the exemption from transfer taxes described herein.

Click HERE for a copy of F.S. 201.02

Click **HERE** for a copy of CS/HB 7087

NOTE: The information contained in this Bulletin is intended solely for the use of employees of WFG National Title Insurance Company, its title insurance agents and approved attorneys. Disclosure to any other person is expressly prohibited unless approved in writing by the WFG National Title Insurance Company's Underwriting Department.

The Agent may be held responsible for any loss sustained as a result of the failure to follow the standards set forth above.